

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2025 AND 2024**



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INDEPENDENT AUDITORS' REPORT

Board of Directors
Northfield Healthy Community Initiative
Northfield, Minnesota

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Northfield Healthy Community Initiative (a nonprofit organization) which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northfield Healthy Community Initiative as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Northfield Healthy Community Initiative and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northfield Healthy Community Initiative's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Board of Directors
Northfield Healthy Community Initiative

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northfield Healthy Community Initiative's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northfield Healthy Community Initiative's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



CliftonLarsonAllen LLP

Austin, Minnesota
January 5, 2026

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2025 AND 2024**

	2025	2024
ASSETS		
Cash and Cash Equivalents	\$ 1,161,519	\$ 733,933
Certificates of Deposit	1,385,910	1,991,216
Accounts Receivable	25,445	45,944
Contributions Receivable, Net	882,928	838,774
Notes Receivable	13,766	25,432
Prepaid Expenses	25,139	29,273
Property and Equipment, Net	801	7,017
Total Assets	\$ 3,495,508	\$ 3,671,589
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 64,291	\$ 29,872
Accrued Expenses and Other Liabilities	184,071	173,846
Funds Held for Others	16,258	19,790
Total Liabilities	264,620	223,508
NET ASSETS		
Net Assets Without Donor Restrictions:		
Undesignated	1,692,966	1,602,249
Board-Designated	-	1,242
Total Net Assets Without Donor Restrictions	1,692,966	1,603,491
Net Assets With Donor Restrictions	1,537,922	1,844,590
Total Net Assets	3,230,888	3,448,081
Total Liabilities and Net Assets	\$ 3,495,508	\$ 3,671,589

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2025**

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUE, SUPPORT, AND GAINS			
Contributions and Grants	\$ 266,557	\$ 817,771	\$ 1,084,328
Government Grants	2,912,072	-	2,912,072
Program Service Revenue	239,834	-	239,834
Investment Income	107,376	-	107,376
Other Revenue	440	-	440
Special Events	5,000	-	5,000
Net Assets Released from Restriction	1,124,439	(1,124,439)	-
Total Revenue, Support, and Gains	4,655,718	(306,668)	4,349,050
EXPENSES AND LOSSES			
Program Services Expense	4,052,926	-	4,052,926
Support Services Expense:			
Management and General	437,557	-	437,557
Fundraising and Development	75,760	-	75,760
Total Expenses and Losses	4,566,243	-	4,566,243
CHANGE IN NET ASSETS	89,475	(306,668)	(217,193)
Net Assets - Beginning of Year	1,603,491	1,844,590	3,448,081
NET ASSETS - END OF YEAR	\$ 1,692,966	\$ 1,537,922	\$ 3,230,888

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2024**

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUE, SUPPORT, AND GAINS			
Contributions and Grants	\$ 553,201	\$ 1,178,567	\$ 1,731,768
Government Grants	1,938,341	-	1,938,341
Program Service Revenue	332,877	-	332,877
Investment Income	117,184	-	117,184
Other Revenue	8,496	-	8,496
Net Assets Released from Restriction	774,828	(774,828)	-
Total Revenue, Support, and Gains	<u>3,724,927</u>	<u>403,739</u>	<u>4,128,666</u>
EXPENSES AND LOSSES			
Program Services Expense	3,402,864	-	3,402,864
Support Services Expense:			
Management and General	298,718	-	298,718
Fundraising and Development	13,841	-	13,841
Total Expenses and Losses	<u>3,715,423</u>	<u>-</u>	<u>3,715,423</u>
CHANGE IN NET ASSETS	9,504	403,739	413,243
Net Assets - Beginning of Year	<u>1,593,987</u>	<u>1,440,851</u>	<u>3,034,838</u>
NET ASSETS - END OF YEAR	<u>\$ 1,603,491</u>	<u>\$ 1,844,590</u>	<u>\$ 3,448,081</u>

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2025**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 2,052,531	\$ 119,364	\$ 40,717	\$ 2,212,612
Payroll Taxes	168,575	9,522	3,128	181,225
Employee Benefits	230,449	11,185	6,109	247,743
Total	<u>2,451,555</u>	<u>140,071</u>	<u>49,954</u>	<u>2,641,580</u>
Advertising	-	145	-	145
Credit Loss Expense	10,619	-	-	10,619
Depreciation	6,217	-	-	6,217
Information Technology	20,278	9,438	56	29,772
Insurance	4,375	4,604	283	9,262
Legal and Accounting	-	158,024	-	158,024
Memberships and Dues	2,500	1,371	-	3,871
Miscellaneous	146	1,899	42	2,087
Occupancy	64,185	8,905	119	73,209
Outside Contract Services	792,255	91,726	19,930	903,911
Postage	5,848	104	157	6,109
Printing	26,130	686	556	27,372
Program Support Services and Postsecondary	215,315	-	-	215,315
Program Transportation	65,651	-	-	65,651
Supplies	286,959	16,842	4,663	308,464
Training and Development	63,502	555	-	64,057
Travel	37,391	3,187	-	40,578
Total Expenses by Function	<u>\$ 4,052,926</u>	<u>\$ 437,557</u>	<u>\$ 75,760</u>	<u>\$ 4,566,243</u>
	88.76%	9.58%	1.66%	100.00%

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2024**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Wages	\$ 1,823,529	\$ 122,579	\$ 63	\$ 1,946,171
Payroll Taxes	144,136	5,281	5	149,422
Employee Benefits	114,855	24,318	2	139,175
Total	<u>2,082,520</u>	<u>152,178</u>	<u>70</u>	<u>2,234,768</u>
Advertising	-	523	-	523
Credit Loss Expense	113	-	-	113
Depreciation	6,187	-	-	6,187
Information Technology	9,777	4,550	27	14,354
Insurance	872	919	56	1,847
Intergenerational/Civic Engagement	2,092	-	-	2,092
Legal and Accounting	-	110,682	-	110,682
Memberships and Dues	4,750	1,120	-	5,870
Miscellaneous	202	2,629	58	2,889
Occupancy	36,031	4,999	67	41,097
Outside Contract Services	689,379	17,839	13,011	720,229
Postage	8,288	147	222	8,657
Printing	15,498	407	330	16,235
Program Support Services and Postsecondary	275,115	-	-	275,115
Program Transportation	49,587	-	-	49,587
Supplies	150,082	-	-	150,082
Training	45,015	393	-	45,408
Travel	27,356	2,332	-	29,688
Total Expenses by Function	<u>\$ 3,402,864</u>	<u>\$ 298,718</u>	<u>\$ 13,841</u>	<u>\$ 3,715,423</u>
	91.59%	8.04%	0.37%	100.00%

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2025 AND 2024**

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (217,193)	\$ 413,243
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Depreciation and Amortization	6,217	6,187
Credit Losses for Writeoffs of Notes Receivable	8,268	-
Credit Losses for Writeoffs of Accounts Receivable	2,351	-
(Increase) Decrease in Assets:		
Accounts Receivable	18,148	51,561
Contributions Receivable, Net	(44,154)	(574,940)
Other Receivables	-	4,331
Prepaid Expenses	4,134	(29,273)
Increase (Decrease) in Liabilities:		
Accounts Payable	34,419	(35,468)
Accrued Expenses and Other Liabilities	10,225	50,113
Funds Held for Others	(3,532)	(3,573)
Net Cash Used by Operating Activities	(181,117)	(117,819)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Certificates of Deposit and Reinvested Investment Income	(1,385,912)	(3,289,937)
Proceeds from Maturities of Certificates of Deposit	1,991,217	3,189,656
Issuance of Notes Receivable	(2,382)	(18,389)
Payments on Notes Receivable	5,780	2,335
Net Cash Provided (Used) by Investing Activities	608,703	(116,335)
NET CHANGE IN CASH AND CASH EQUIVALENTS	427,586	(234,154)
Cash and Cash Equivalents - Beginning of Year	733,933	968,087
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,161,519	\$ 733,933

See accompanying Notes to Financial Statements.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES

Organization

The mission of Northfield Healthy Community Initiative (the Organization) is to cultivate transformative health, education and career outcomes for every child, youth and family through collaboration, innovation and continuous learning. The Organization envisions communities where all children, youth and families are supported, empowered and thriving.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less to be cash and cash equivalents.

Certificates of Deposit

Certificates of deposit are stated at cost which approximates fair value.

Accounts Receivable and Allowance for Credit Losses

Accounts receivable are recorded when services are provided. Receivables are stated at net realizable value. Accounts are assessed individually for collectability based on the surrounding facts and circumstances and management’s past history and future expected economic conditions. The Organization provides an allowance for credit losses based on specific identification method. As of September 30, 2025 and 2024 the Organization expects all funds will be received, and no allowance for credit losses was recorded.

Contributions Receivable

Contributions receivable is comprised of both conditional cost-reimbursement grants as well as unconditional promises to give. The Organization records unconditional promises to give at net realizable value. Contributions expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contributions and grants revenue in the statements of activities. The allowance for uncollectable contributions receivable is based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Contributions receivable are written off when deemed uncollectable. The Organization has determined that an allowance is not necessary at September 30, 2025 and 2024. Contributions receivable are estimated to be collected as follows:

	2025	2024
Within One Year	\$ 786,975	\$ 718,362
In One to Five Years	99,340	125,000
Total	886,315	843,362
Less: Discount to Net Present Value at Rates Ranging from 3.53% to 3.81%	(3,387)	(4,588)
Total	\$ 882,928	\$ 838,774

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

The Organization records property and equipment additions over \$5,000 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 5 to 10 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

Funds Held for Others

The Organization has agreed to serve as fiscal agent for unrelated organizations. Included in cash and cash equivalents are the following amounts held for others:

	2025	2024
Northfield Skatepark Coalition	\$ 9,150	\$ 11,150
Youthbank	7,108	8,640
Total	\$ 16,258	\$ 19,790

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Revenue Recognition

Program service revenue is recognized over time as the Organization performs the services. Program service revenue received in advance is deferred to the applicable period in which the related services are performed.

The Organization recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

A portion of the Organization's revenue is derived from cost-reimbursable grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. The Organization received cost-reimbursable grants of \$2,322,317 and \$4,533,872, that have not been recognized at September 30, 2025 and 2024, respectively. Grant revenue is recognized on multi-year grants as qualifying expenditures are incurred.

Donated Services and In-Kind Contributions

Unpaid volunteers have made significant contributions of their time and service. The value of their time is not reflected in these financial statements due to the criteria for recognition of such volunteer efforts have not been satisfied. There were no services received for the years ended September 30, 2025 and 2024.

Advertising Costs

Advertising costs are expensed as incurred and were \$145 and \$523 during the years ended September 30, 2025 and 2024, respectively.

Functional Allocation of Expenses

The costs of providing the programs and other activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, costs have been allocated among the program and supporting services benefited. Salaries and related benefits that are not directly identifiable are allocated based on the use of staff time. Costs for occupancy and insurance are based on office square footage. All other costs are directly identifiable.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from federal and state income taxes as an organization described in Section 501(c)(3) of the Internal Revenue Code.

The Organization has evaluated its tax positions and has determined it has no uncertain tax positions as of September 30, 2025 and 2024.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Leases

The Organization leases office space. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-us (ROU) assets and lease liability, and finance leases are included in finance lease ROU asset and lease liability in the statements of financial position.

ROU assets represent the Organization’s right to use an underlying asset for the lease term and lease liabilities represent the Organization’s obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. In the event leases do not provide an implicit rate, the Organization uses a risk-free rate based on the information available at commencement date in determining the present value of lease payments. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right of use assets on the statements of financial position.

There were no material ROU lease balances at September 30, 2025 and 2024.

The Organization leases office space entering into a new lease agreement on an annual basis and is therefore considered a short-term lease. Rent expense was \$43,859 and \$37,448 for the years ended September 30, 2025 and 2024, respectively.

The following table summarizes the future commitments for the space lease as of September 30:

<u>Year Ending September 30.</u>	<u>Amount</u>
2026	<u><u>\$ 11,028</u></u>

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Subsequent Events

The Organization has evaluated subsequent events through January 5, 2026, the date the financial statements were available to be issued.

NOTE 2 PROPERTY AND EQUIPMENT

Property and equipment consist of the following at September 30:

	2025	2024
Leasehold Improvements	\$ 31,590	\$ 31,590
Furniture and Fixtures	19,642	19,642
Total	51,232	51,232
Less: Accumulated Depreciation and Amortization	50,431	44,215
Total Property and Equipment	\$ 801	\$ 7,017

NOTE 3 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at September 30 consist of:

	2025	2024
Time Restricted	\$ 134,000	\$ 509,851
Purpose Restricted	1,403,922	1,334,739
Total Net Assets With Donor Restrictions	\$ 1,537,922	\$ 1,844,590

Net assets were released from restrictions as follows during the year ended September 30:

	2025	2024
Expiration of Time Restrictions	\$ 233,874	\$ 133,189
Satisfaction of Purpose Restrictions	890,565	641,639
Total	\$ 1,124,439	\$ 774,828

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 4 BENEFIT PLAN

The Organization began sponsoring a Simple IRA retirement plan for eligible employees in October 2016. In order to be eligible to participate in the plan, employees must have earned over \$5,000 during the fiscal year. During the years ended September 30, 2025 and 2024 the match by the Organization was 3% for the plan. Contributions to the plan for the years ended September 30, 2025 and 2024 totaled \$64,843 and \$44,721, respectively.

NOTE 5 NOTES RECEIVABLE

The Organization began a program in 2019 whereby it began offering loans to college students who are unable to obtain loans through traditional means to complete school. The organization uses a simple interest method of adding 4% interest to the loan balance at the beginning of the loan. Collection is fully expected and, accordingly, no allowance has been recorded.

Repayment of notes receivable are expected to be received as follows:

	2025	2024
Within One Year	\$ 786,975	\$ 718,362
In One to Five Years	99,340	125,000
Total	886,315	843,362
Less: Discount to Net Present Value at Rates Ranging from 3.53% to 3.81%	(3,387)	(4,588)
Total	\$ 882,928	\$ 838,774

NOTE 6 CONTRACT ASSETS

The beginning and ending contract assets were as follows as of September 30:

	2025	2024	2023
Accounts Receivable	\$ 25,445	\$ 45,944	\$ 114,329

The Organization had no contract liabilities as of September 30, 2025 and 2024.

NOTE 7 LIQUIDITY AND AVAILABILITY

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing program-related activities as well as the conduct of services undertaken to support those programs to be general expenditures.

**NORTHFIELD HEALTHY COMMUNITY INITIATIVE
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024**

NOTE 7 LIQUIDITY AND AVAILABILITY (CONTINUED)

At September 30, 2025 and 2024, the following financial assets could be readily made available within one year of the statement of financial position date to meet general expenditures:

	2025	2024
Financial Assets at Year-End:		
Cash and Cash Equivalents	\$ 1,161,519	\$ 733,933
Certificates of Deposit	1,385,910	1,991,216
Accounts Receivable	25,445	45,944
Grants Receivable	882,928	838,774
Total Financial Assets at Year-End	3,455,802	3,609,867
Less: Amount Not Available to Meet General Expenditures Within One Year:		
Funds Held for Others	(16,258)	(19,790)
Designated Net Assets Without Donor Restrictions	-	(1,242)
Net Assets With Donor Restrictions	(1,537,922)	(1,844,590)
Financial Assets Available to Meet General Expenditures Within One Year	\$ 1,901,622	\$ 1,744,245



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Certificate Of Completion

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 Client Number: A301615
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 Certificate Pages: 5
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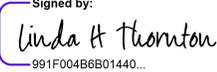
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Signature

Signed by:

 991F004B6B01440...
 Signature Adoption: Pre-selected Style
 Using IP Address: 137.22.90.28

Timestamp

Sent: 1/27/2026 4:37:21 PM
 Resent: 1/30/2026 1:55:16 PM
 Viewed: 1/30/2026 2:27:30 PM
 Signed: 1/30/2026 2:28:25 PM

Electronic Record and Signature Disclosure:

Accepted: 1/17/2022 4:34:40 PM
 ID: 4c872adf-8948-4a4f-ba1b-9c3228b7cd01

Tom Steinmetz
 tom@healthycommunityinitiative.org
 Executive Director
 Security Level: Email, Account Authentication (None), Access Code

Signed by:

 0CB2D11FC89E4E4...
 Signature Adoption: Pre-selected Style
 Using IP Address: 104.254.111.178

Sent: 1/27/2026 4:37:21 PM
 Viewed: 1/28/2026 8:38:00 AM
 Signed: 1/28/2026 8:40:59 AM

Electronic Record and Signature Disclosure:

Accepted: 1/28/2026 8:38:00 AM
 ID: adef1d15-7daa-43e7-9c66-b13c2133b87e

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Lutzke, Katherine A.
 Katherine.Lutzke@CLAconnect.com
 Trustee
 Security Level: Email, Account Authentication (None)

COPIED

Sent: 1/27/2026 4:37:22 PM

Electronic Record and Signature Disclosure:

Not Offered via Docusign

Carbon Copy Events	Status	Timestamp
Tiffany Shermak tiffany@impactpartnersfinance.com Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 1/27/2026 4:37:22 PM

Tweeten, Lindsay J. Lindsay.Tweeten@CLAconnect.com Principal Security Level: Email, Account Authentication (None), Access Code Electronic Record and Signature Disclosure: Accepted: 8/16/2023 6:59:06 AM ID: d03baf84-94e9-4af1-8b6c-3626eec8ea66	COPIED	Sent: 1/27/2026 4:37:21 PM
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/27/2026 4:37:22 PM
Certified Delivered	Security Checked	1/28/2026 8:38:00 AM
Signing Complete	Security Checked	1/28/2026 8:40:59 AM
Completed	Security Checked	1/30/2026 2:28:25 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

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